

## **Tuition & Financial Aid 2010-2011**

The registration fee for students applying to Millwood for JK is \$25.

The application and testing fee for students applying to Millwood for grades K-9 is \$75.

A required \$950 one-time payment is due for all new families to Grades K-10.

This is a one-time payment in addition to tuition and other charges. This charge will be included on the enrollment contract.

The tuition for 2010-2011 for grade JK is \$9,225. The tuition for 2010-2011 for grades K-8 is \$10,225. The tuition for 2010-2011 for grade 9-10 is \$11,775.

A \$500 non-refundable deposit is payable at the time of enrollment for new students in grades JK-10, and at the time of re-enrollment for all returning students in grades K-10, and such amount is applied to student's account for 2010-2011.

If enrollment is cancelled in writing prior to May 15, 2010, the \$500 deposit is forfeited. Should withdrawal occur in the period of May 15, 2010 through June 30, 2010, 60% of the Student's tuition is payable. This obligation is unconditional and after July 1, 2010, no portion of the fees paid or contract amount will be refunded or canceled in the event of the Student's absence, withdrawal or dismissal from the School for any reason, including relocation. Millwood School offers the Tuition Refund Plan to insure against this event.

### **Tuition Refund Insurance (Optional)**

The Tuition Refund Insurance is available for all students. The premium cost is billed on the first tuition statement. The current premium rate is 2.2 % of the annual tuition fees.

### **Payment Plans**

- 1. Option I - Payment in full by August 1, 2010.** A 5% late charge will be added to payments received after August 1, 2010. Check payments are due by August 1, 2010.  
**Credit Card – Payment due August 5<sup>th</sup> only -Through FACTS© a \$10 fee and a convenience fee will be charged by FACTS©.**
- 2. Option II - Three payment plan through the FACTS\* tuition payment plan.** A 5% carrying charge is automatically added to this option. One third of the account to be paid by August 5th or 20th, 2010, (per chosen date on FACTS© form to be mailed later) or within two (2) weeks of acceptance, if acceptance is later than August 1, 2010. One third of the charges to be paid by November 5th or 20th, 2010 and February 5th or 20th, 2011, respectively. Bank Draft or Credit card payments are required.
- 3. Option III - Monthly payment plan through the FACTS\* tuition payment plan.** A 12% carrying charge is automatically added to this option. Ten (10) monthly payments (August to May) will include this carrying charge. Payments are due on the 5th or 20th of each month (per chosen date on FACTS© form to be mailed later), with the first payment due August 2010, or within two (2) weeks of acceptance, if acceptance is later than August 1, 2010. For late enrollees, the

number of monthly payments will be adjusted to reflect incoming date. Bank Draft or Credit card payments are required.

**4. For Options II & III**, responsible party must complete a FACTS\* enrollment form (Only new enrollees to FACTS\*), select method of payment (bank draft or credit card, (Discover, Amex, or MasterCard)) and payment date.

#### **Financial Aid**

Families should request a FAST™ USER GUIDE booklet from the Business Office.

FAST™ is an online financial aid program that works in your computer's web browser and accessible through a link on our web site at [www.millwoodschool.org](http://www.millwoodschool.org). FAST™ calculates the amount of income and assets that should be available for educational expenses. Using this information, the amount of a grant is determined by the School. The difference between the cost of a Millwood School education and a family's available funds constitutes need. Within the limits of the financial aid budget, the School strives to fund a portion of the difference with a financial aid award. Awards are made on a yearly basis. A FAST™ application must be filed each year. FAST™ must receive a copy of your current income tax return (Form 1040/VA760) with all schedules attached including business income returns. This form may be mailed FAST™ in the enclosed envelope to be placed in your financial aid file. This material will be kept confidential and reviewed only by the Financial Aid Committee of the Board of Trustees. Financial aid decisions are made after a student has been accepted, a signed contract and a tuition aid form have been received.

#### **Additional Fees**

Additional fees include field trips, Extended Day (optional), fun lunch (optional), milk (optional) and tuition refund insurance (optional).

#### **Extended Day Fees**

Mornings and Afternoons: \$120 per week

Drop-In Service: \$8.00 each hour